

## **PREDECESSOR TIMELINE**

Below is a timeline to show the histories of Georgia Railroad and Banking Company and the Bank of Charleston and how they ultimately became predecessors of Wachovia Corporation.

### **Bank of Charleston**

- 1834 Bank of Charleston is founded
- 1926 Bank of Charleston merges with Carolina National Bank of Columbia (established 1868) and Norwood National Bank (Greenville, S.C.; established 1907) to form South Carolina National Bank
- 1971 South Carolina National Corporation formed as holding company
- 1991 South Carolina National Corporation merges with Wachovia Corporation
- 2001 Wachovia Corporation merges with First Union Corporation, taking name Wachovia Corporation

### **Georgia Railroad and Banking Company**

- 1833 Georgia Railroad Company is founded
- 1835 Company is granted banking privileges and renamed Georgia Railroad and Banking Company
- 1881 Georgia Railroad and Banking Company leases out railroad properties
- 1892 Banking business is separately incorporated as Georgia Railroad Bank, a subsidiary of Georgia Railroad and Banking Company
- 1929 Georgia Railroad Bank adds trust services; name is changed to Georgia Railroad Bank & Trust Co.
- 1954 Newly formed holding company, First Railroad & Banking Company of Georgia, acquires Georgia Railroad Bank & Trust Co. and Georgia Railroad and Banking Company
- 1982 Railroad business sold
- 1986 First Railroad & Banking Company merges with First Union Corporation
- 2001 First Union Corporation merges with Wachovia Corporation, taking name Wachovia Corporation