

1996-97 SCHOLARSHIP AND FINANCIAL AID AWARDS
OFFICE OF SCHOLARSHIPS AND STUDENT AID
The University of North Carolina at Chapel Hill

Note: This report includes funds awarded or distributed by the Office of Scholarships and Student Aid to undergraduate, graduate, and professional students. It does not include graduate assistantships, fellowships, tuition remissions, athletic grants-in-aid, Morehead Awards, ROTC Scholarships, and educational benefits.

AWARDS FROM UNIVERSITY-CONTROLLED SOURCES

<u>Scholarships</u>	<u>Number</u>	<u>Amount</u>
<u>University Funds</u>	<u>Awards</u>	
Johnston Awards Program		
Undergraduate Scholarships	243	\$ 990,784
Nursing Undergraduate Scholarships	19	81,020
Nursing Graduate Scholarships	17	116,000
Nursing Continuing Studies Awards	3	1,414
Nursing Continuing Education Awards		<u>69,829</u>
		\$1,259,047
Other Distinguished Scholarships (need-based)	120	\$ 435,798
Academic Undergraduate Scholarships (non-need-based)		
College Fellows Awards	39	\$ 130,500
Pogue Scholarships	66	436,875
Carolina Scholars Awards	2	10,000
William R. Davie Scholarships	46	157,550
Herbert W. Jackson Scholarships	24	40,000
Other Academic Scholarships	24	<u>133,116</u>
		\$ 908,041
General Undergraduate Scholarships (need-based)		
Escheats Scholarships	157	\$ 93,655
Minority Presence Scholarships	114	127,077
North Carolina Scholarships	617	634,009
Student Stores Scholarships	79	95,445
University Trademark Scholarships	674	1,377,324
Employee-Dependent Scholarships	16	29,953
Other General Scholarships	1,390	<u>1,507,233</u>
Restricted Scholarships (non-need-based)	27	\$ 51,097
Departmental Undergraduate Scholarships (non-need-based)		
Art	9	\$ 5,600
Business Administration	47	42,150
Chemistry	8	2,825
Communications Studies	1	1,000
Clinical Laboratory Science	5	4,990
Dental Hygiene	9	13,649
Drama	32	21,014
Education	22	30,200
Journalism and Mass Communication	72	87,725
Mathematics	1	4,400
Music	65	59,600
Nursing	76	61,975
Physical Therapy	16	16,320
Public Health	34	22,350
Recreation	1	<u>600</u>

Graduate and Professional Schools Scholarships

Dentistry	103	\$ 172,709
Law	134	294,365
Medicine	778	846,591
Minority Presence Graduate Scholarships	16	16,140
Pharmacy	92	<u>105,504</u>
		\$ 1,435,309

Federal Funds

Health Professions Scholarships

Dentistry	10	\$ 83,116
Medicine	1	4,375
Public Health	10	<u>7,892</u>
		\$ 95,383

• **Total Scholarships****5,219 awards****\$8,423,769**GrantsUniversity Funds

Native American Grants	34	\$ 44,989
Tuition Enhancement Grants	7,161	2,940,568
Other Grants	330	<u>211,368</u>
		\$3,196,925

State Funds

N. C. Student Incentive Grants	130	\$ 92,149
Other State Grants	30	<u>14,615</u>
		\$ 106,764

Federal Funds

Pell Grants	2,089	\$3,268,946
Supplemental Grants	1,593	<u>732,384</u>
		\$4,001,330

• **Total Grants****11,367 awards****\$7,305,019**College Work-Study Jobs (Federal)

On-Campus Jobs	665	\$ 560,859
Community Service Jobs	56	43,599
Work-Study Graduate Assistantships	38	274,973

• **Total College Work-Study****759 awards****\$ 879,429**

<u>Loans</u>	Number <u>Awards</u>	<u>Amount</u>
<u>University Funds</u>		
Long-term loans	78	\$ 74,378
Short-term loans	2,319	<u>808,203</u>
		\$ 882,581
<u>Federal Funds</u>		
Perkins (National Direct) Loans	1,678	\$3,960,565
Health Professions Student Loans		
Dentistry	53	287,470
Medicine	22	405,555
Pharmacy	15	<u>51,594</u>
		\$4,705,184
• Total Loans	4,165 awards	\$5,587,765
TOTAL AWARDS FROM UNIVERSITY-CONTROLLED SOURCES		\$22,195,982

AWARDS FROM OUTSIDE SOURCES

Scholarships

National Merit Scholarships	182	\$ 293,800
National Achievement Scholarships	23	36,500
Various sponsored scholarships	3,485	4,861,037
N.C. Teaching Fellows	233	1,107,881
N.C. Nurse Scholarships	87	412,000
• Total Scholarships	4,010 awards	\$6,711,218

Loans

Federal Family Educational Loans

Subsidized Stafford Loans	5,800	\$27,942,613
Unsubsidized Stafford Loans	3,728	16,470,684
Parent Loans (PLUS)	497	<u>3,010,391</u>
		\$47,423,688

Other Loans

N. C. Teachers' Scholarship-Loans	47	\$ 95,500
N. C. Health, Science, Math Loans	50	351,351
N. C. Nurse Education Loans	7	14,700
N. C. Principal Fellows Loans	25	500,000
Private Foundation Loans	22	39,175
Other educational loans	178	<u>877,590</u>
		\$ 1,878,316

• Total Loans	10,354 awards	\$49,302,004
----------------------	----------------------	---------------------

TOTAL AWARDS FROM OUTSIDE SOURCES		\$56,013,222
--	--	---------------------

TOTAL FUNDS AWARDED OR DISTRIBUTED BY OFFICE OF SCHOLARSHIPS & STUDENT AID
\$78,209,204

COMPARISON OF FINANCIAL AID AWARDS
1993-96

	<u>1993-94</u>	<u>1994-95</u>	<u>1995-96</u>	<u>1996-97</u>
University Scholarships	\$5,659,117	\$6,539,154	\$ 7,124,620	\$ 8,328,386
Federal Scholarships	345,018	364,633	434,699	420,609
State Scholarships	1,305,876	1,384,862	1,411,922	1,519,881
Private Scholarships	4,748,530	4,744,382	5,144,749	4,866,111
University Grants	203,559	257,037	253,792	3,196,925
Federal Grants	4,003,589	3,986,569	4,047,093	4,001,330
State Grants	122,215	152,220	100,116	106,764
Federal College Work-Study	829,426	744,051	724,627	879,429
University Loans	828,939	807,729	982,042	882,581
Federal Loans	4,112,972	4,709,850	4,986,460	4,705,184
Federal Family Education Loans	30,309,941	38,727,913	44,884,926	47,423,688
State and other loans	877,533	1,150,739	1,453,820	1,878,316
	<hr/>	<hr/>	<hr/>	<hr/>
	\$53,346,715	\$63,569,139	\$71,548,866	\$78,209,204
Number of Students	9,424	10,226	10,611	11,091
Average award	\$5,661	\$6,216	\$6,743	\$7,052
Distribution of funds by source:				
Federal	74%	76%	77%	74%
University	13%	12%	12%	16%
State	4%	4%	3%	3%
Private	<u>9%</u>	<u>8%</u>	<u>8%</u>	<u>7%</u>
	100%	100%	100%	100%
Distribution of funds by type:				
Scholarships	23%	21%	20%	19%
Grants	8%	7%	6%	9%
Loans	67%	71%	73%	71%
Work-Study Jobs*	<u>2%</u>	<u>1%</u>	<u>1%</u>	<u>1%</u>
	100%	100%	100%	100%

*Only federal Work-Study jobs are included in this distribution. Student earnings from other campus jobs are not listed.

DISTRIBUTION OF FINANCIAL AID FUNDS**1996-97****All Funds**

	<u>In-State</u>	<u>Out-of-State</u>	<u>Total</u>
Freshmen		304	1,881
	1,577		
Sophomores	1,255	210	1,465
Juniors		198	1,841
	1,643		
Seniors, and 5th year	<u>1,879</u>	<u>265</u>	<u>2,144</u>
	6,354	977	7,331
Total Undergraduate	\$29,290,197	\$9,954,795	\$39,244,992
Average Awards	\$4,610	\$10,189	\$5,353
Graduate Students	1,177	888	2,065
	\$9,295,792	\$8,342,249	\$17,638,041
Business (MBA)		267	370
	103		
	\$1,123,223	\$2,830,909	\$3,954,132
Dental (DDS)	215	15	230
	\$3,290,898	\$ 425,981	\$3,716,879
Law (JD)	456	79	535
	\$4,662,751	\$1,456,123	\$6,118,874
Medical (MD)	537	23	560
	<u>\$7,026,247</u>	<u>\$ 510,039</u>	<u>\$7,536,286</u>
Total Graduate/Professional	2,488	1,272	3,760
	\$25,398,911	\$13,565,301	\$38,964,212
Average Awards	\$10,209	\$10,665	\$10,363

University Scholarship Awards

	<u>Amount</u>	
Need-based Funds		
Undergraduate students	\$5,491,882	
Graduate and professional students	<u>810,216</u>	
	\$6,302,098	(75.6%)
Non-need based Funds		
Undergraduate students	\$1,215,366	
Graduate and professional students	<u>810,922</u>	
	\$2,026,288	(24.4%)

Total University Scholarships

\$8,328,386

UNC University Fund**1996-97**

The University Fund was established in 1971 by members of the faculty to provide scholarship funds to students who have the ability to study here but lack the financial resources to meet expenses. Faculty and staff members have given to the fund over the years through monthly bank drafts or by direct contributions.

Awards from the University Fund are made to students with great financial need, to reduce the amount of loan burden or work obligations these students must accept to meet the costs of study at Chapel Hill.

Balance Forward 7/1/96		\$40,080
Income:		
Bank drafts	\$1,755	
Direct gifts	4,102	
Investment income	<u>1,367</u>	
		\$47,304
Expenditures:		
Scholarships to 24 students		<u>16,860</u>
Balance 6/30/97		\$30,444

LOAN COLLECTIONS**1994-96**

<u>Principal and Interest Collected on Student Loans</u>	<u>1994-95</u>	<u>1995-96</u>	<u>1996-97</u>
National Direct/Perkins Student Loans	\$3,805,519	\$3,832,468	\$3,664,810
Health Professions Student Loans (all funds)	417,410	475,294	454,843
University Loans (including short-term loans)	<u>826,553</u>	<u>932,824</u>	<u>942,451</u>
	\$5,049,482	\$5,240,586	\$5,062,104
<u>Accounts Receivable</u>			
National Direct/Perkins Student Loans	\$25,644,880	\$26,568,316	\$27,051,274
Health Professions Student Loans (all funds)	4,077,404	4,200,065	4,574,620
University Loans	<u>774,090</u>	<u>782,217</u>	<u>760,909</u>
	\$30,496,374	\$31,550,598	\$32,386,803
<u>Default Rates</u>			
National Direct/Perkins Student Loans	2.26%	2.2%	3.1%
Health Professions Student Loans			
Dentistry	.26%	.24%	.13%
Medicine	1.02%	1.85%	.28%
Pharmacy	.57%	.21%	0%
<u>Number of Accounts in Repayment</u>			
National Direct/Perkins Student Loans	5,447	5,163	4,868
Health Professions Student Loans	<u>619</u>	<u>613</u>	<u>570</u>
	6,066	5,776	5,438

CUMULATIVE LOAN INDEBTEDNESS

1992 - 1997

These figures represent total loan indebtedness at various class levels and in specified programs for students who have borrowed from loan programs awarded by or handled through the Office of Scholarships and Student Aid. Cumulative debt includes amounts received from the University or from other schools prior to attending the University. Loan programs include the need-based Perkins, National Direct, Health Professions, University and Stafford Student Loans, as well as non-need-based Supplemental, Law Access, HEAL, Unsubsidized Stafford and other private educational loans.

Average Total Borrowed at UNC-CH and any Prior Institutions

	<u>1992-93</u>	<u>1993-94</u>	<u>1994-95</u>	<u>1995-96</u>	<u>1996-97</u>
Freshmen	\$ 2,172 (\$ 2,090)	\$ 2,782 (\$ 2,625)	\$ 2,987 (\$ 2,625)	\$ 3,001 (\$ 2,625)	\$ 3,059 (\$ 2,625)
Sophomores	\$ 3,570 (\$ 2,897)	\$ 4,587 (\$ 4,020)	\$ 5,608 (\$ 5,377)	\$ 6,068 (\$ 6,125)	\$ 5,839 (\$ 5,685)
Juniors	\$ 5,269 (\$ 4,400)	\$ 6,315 (\$ 5,500)	\$ 7,352 (\$ 6,599)	\$ 9,005 (\$ 8,617)	\$ 9,359 (\$ 8,941)
Seniors	\$ 6,784 (\$ 5,571)	\$ 7,914 (\$ 6,911)	\$ 9,406 (\$ 8,669)	\$10,755 (\$10,108)	\$12,478 (\$11,870)
Graduate	\$16,950 (\$15,400)	\$18,064 (\$16,690)	\$17,975 (\$17,000)	\$22,504 (\$20,859)	\$24,130 (\$22,161)
Third Year Law	\$24,399 (\$23,058)	\$24,658 (\$24,728)	\$25,190 (\$25,485)	\$29,815 (\$30,141)	\$34,840 (\$35,063)
Fourth Year Medical	\$29,265 (\$29,229)	\$30,080 (\$31,309)	\$29,843 (\$31,596)	\$33,018 (\$34,766)	\$37,629 (\$38,463)
Fourth Year Dental	\$38,939 (\$44,889)	\$37,898 (\$36,377)	\$36,351 (\$36,470)	\$39,138 (\$44,474)	\$47,814 (\$51,786)

Note: Figures in parentheses are medians.