



North Carolina Department of Environment and Natural Resources  
Division of Coastal Management

Beverly Eaves Perdue  
Governor

James H. Gregson  
Director

Dee Freeman  
Secretary

October 12, 2009

The Fund for Sandy Point North Carolina, LLC  
723 McMullen Ave.  
Unit 305  
Edenton, NC 27932

Dear Sirs:

This letter is in reference to your request to extend Permit No. 138-06, which was originally amended by CRC variance on March 12, 2007. As you may be aware Session Law 2009-406, entitled "An Act to Extend Certain Government Approvals Affecting the Development of Real Property Within the State", was enacted by the General Assembly and signed into law by Governor Perdue on August 5, 2009. The purpose of this Act was to prevent the abandonment of approved projects and activities due to the unfavorable economic conditions by adding additional time to certain permits. Therefore, in accordance with this Act, you are hereby informed that the current expiration date for Permit No. 138-06 is now **officially extended until December 31, 2012.**

You should attach this letter to the original of Permit No. 138-06, as well as all subsequent modifications, renewals and refinements, and copies of all documents shall be readily available on site when a Division representative monitors the project for compliance. You are also advised that this action does not eliminate the need to obtain any additional state, federal or local permits, approvals or authorizations that may be required. Should you have any questions on this matter, please feel free to contact me at (252) 808-2808.

Sincerely,

Doug Huggett  
Major Permits Coordinator

cc: Tracey Wheeler, USACE  
DWQ, Washington  
DCM, Elizabeth City  
DCM Central Files  
Quible and Associates