

College Heights Credit Union

47th Annual Meeting

March 18, 1995

Holiday Inn Bordeaux

Guest Speaker:
Congresswoman Eva Clayton

College Heights Credit Union

1995 Annual Meeting

March 18, 1995

Business Segment

- I. Call to Order Garland Stewart, Chairman
- II. Invocation Elder Thomas Leak, Director
- III. Ascertainment of Quorum Garland Stewart, Chairman
- IV. Report of Directors Garland Stewart, Chairman
- V. Financial Report Karen T. Jones, President
- VII. Audit Report Karen T. Jones, President
- VIII. New Business Karen T. Jones, President
- IX. Nominations Thomas Bacote, Vice-Chairman
- X. Elections Thomas Bacote, Vice-Chairman

Entertainment Segment

- I. Introduction of Speaker Robert C. Williams,
Treasurer
- II. Meeting Speaker Congresswoman Eva Clayton
- III. Presentation of Gift Helen Pierce, Secretary
- IV. Closing Remarks Garland Stewart, Chairman
- V. Benediction Elder Thomas Leak, Director

College Heights Credit Union
Statement of Financial Condition
As of 12/31/94

Assets

Loans and Cash	
All Other Loans to Members	\$ 2,707,773.21
Loans -Collateral in Liquidate	93,432.39
Total Loans to Members	\$ 2,801,205.60
Total Loans	
(less) Allowance for Loan Loss	\$ (214,226.20)
Net Loans Outstanding	\$ 2,586,979.40
Cash	\$ 42,216.38
Investments	
Shares, Dep. & Certif Other Cu's	\$ 650,644.67
NCUSIF Capital Deposit	\$ 27,264.58
Net Investments	\$ 720,125.63
Other Assets	
Land and Building (Net)	\$ 24,317.80
Other Fixed Assets (Net)	10,200.41
All Other Assets	26,307.29
Total Other Assets	\$ 60,825.50
Total Assets	\$ 3,367,930.53

College Heights Credit Union
Statement of
Financial Condition
As of 12/31/94

As of 12/31/94

Liabilities Savings Equity

Liabilities	
Interest Payable	\$ 5,763.46
Accounts Payable	2,944.80
Dividends/Interest Payable	1,344.08
All Other Liabilities	6,736.22
Total Liabilities	\$ 16,788.56
Shares and Equity	
Share Certificates	\$ 776,812.83
Member Deposits	2,304,562.31
Total Savings/Deposits	\$ 3,081,375.14
Undivided Earnings	\$ 141,460.92
Net Income	128,305.91
Total Equity	\$ 269,766.83
Total Liabilities and Equity	\$ 3,367,930.53

College Heights Credit Union
Statement of
Income and Expense
For the Period 12/01/94 to 12/31/94

	Current-Period Amount	Year-To-Year Amount
Interest Income:		
Interest on Loans (Gross)	\$ 19,220.49	\$ 256,751.33
Income from Investments	<u>3,134.72</u>	<u>34,936.07</u>
Total Interest Income	\$ 22,355.21	\$ 291,687.40
Interest Expense:		
Dividends	\$ 5,111.37	\$ 73,259.69
Total Interest Expense	\$ 5,111.37	\$ 73,259.69
Net Interest Income	\$ 17,243.84	\$ 218,427.71
Provision for Loan Losses	<u>.00</u>	<u>(24,871.43)</u>
Net Interest Income After Prov	\$ 17,243.84	\$ 243,299.14
Operating Expenses:		
Employee Compensation	\$ 4,375.00	\$ 49,875.03
Employee Benefits	1,002.82	14,553.57
Travel & Conference Expense	155.01	4,616.69
Association Dues	247.50	2,706.74
Office Occupancy Expenses	79.18	9,541.04
Office Operation Expenses	1,078.48	18,435.84
Education & Promotional Exp.	78.58	2,755.53
Loan Servicing Expense	31.20	1,606.74
Professional & Outside Service	(26.19)	10,185.65
Bond Insurance	448.08	5,984.76
Operating Fees (Exam & Super	266.97	3,203.20
Cash Over and Short	<u>(6.69)</u>	<u>(44.65)</u>
Total Operating Expense	\$ 7,729.94	\$ 123,420.14
Other Operating Income:		
Operating Income	628.49	\$ 8,417.82
Total Other Operating Income	<u>\$ 628.49</u>	<u>\$ 8,417.82</u>
Non-Operating Income:		
Other Non-Operating Income/Exp	\$.00	\$ 9.09
Total Non-Operating Gain (Loss)	<u>\$.00</u>	<u>\$ 9.09</u>
Net Income	<u>\$ 10,142.39</u>	<u>\$ 128,305.91</u>

Board of Directors

Garland Stewart	Chairman
Thomas Bacote	Vice-Chairman
Robert C. Williams	Treasurer
Helen Pierce	Secretary
Elder Thomas Leak	Director

Supervisory Committee

Shelton Clark	Chairman
Elder Thomas Leak	Member
<u>Office Staff</u>	
Karen T. Jones	President
Jo Ann Lord	Admin. Asst./Teller
Estella Y. Atkins	Admin. Asst./Teller
Janita Williams	Intern

Congresswoman Eva M. Clayton

Congresswoman Eva Clayton, (D-N.C.), 1st Congressional District, brings to Congress more than 25 years of experience in both government and the private sector, including more than 10 years of experience as an elected official.

Clayton returns to the 104th Congress for a second term, serving as Vice-Chair of the Democratic Policy Committee on Research. In addition, she serves on the Executive Committee of the House Rural Caucus. She is also a member of the Agriculture Committee and she is ranking minority member on the Small Business Subcommittee Procurement, Exports and Business Opportunities.

Clayton has received numerous awards for her legislation in the areas of Agriculture and Rural Economic Development including awards from the Housing Assistance Council and the Food Research Action Committee.

During the 103rd Congress, she co-authored legislation that saved the Section 515 Housing Program which provides affordable housing for thousands of North Carolinians.

Eva Clayton made history in November 1992 when she became the first African-American woman to represent the state of North Carolina. She gained immediate seniority as a freshman, filling the unexpired term of the late Congressman Walter B. Jones, Sr.

She quickly became a strong force on Capitol Hill and was elected as President of the Democratic Freshman Class, the first woman ever to hold the office. The 103rd Congress had the largest class of new members to arrive on Capitol Hill since 1948.

Clayton was also appointed to the House Speaker's Committee on Policy Development and the Presidential Entitlement Commission. As a result of her efforts, Clayton was also named the "Most Influential Newcomer" to the 103rd Congress by congressional staff members.

Before coming to Congress, Clayton served as a member of the

Warren County Board of Commissioners, serving as Chairperson from 1982-1990. In 1990, she was named "Outstanding North Carolina County Commissioner" by her fellow North Carolina Commissioners.

In 1981, she founded Technical Resources International, Ltd. (TRI), specializing in economic development. TRI's clients included local and state governments, small businesses, nonprofit organizations and regional banks.

Clayton also served as Executive Director of the Soul City Foundation, a Federal New Town Project. She also served as Director of the North Carolina Health Manpower Development Program of the University of North Carolina at Chapel Hill.

She has been an active advocate for rural health care, housing assistance and job training. She has served on numerous local, state and national boards to foster programs addressing issues of concern to all North Carolinians.

In 1991, as an active member in the Presbyterian Church Clayton traveled to Berne, Switzerland to participate in an Ecumenical Consultation on the Environment.

Clayton has served on numerous boards and commissions including the North Carolina Association of County Commissioners, the North Carolina League of Municipalities, National Association of County Officials and President of the Housing Assistance Council.

Clayton holds a B.S. degree from Johnson C. Smith University and a M.S. degree from North Carolina Central University in Durham. She attended law school at the University of North Carolina at Chapel Hill and North Carolina Central University in Durham. Clayton is a member of the Alpha Kappa Alpha Sorority.

Clayton was born September 16, 1934 in Savannah, Georgia. She is the mother of four children, Theaoseus, Jr.; Martin; Reuben and Joanne. She has been married to Theaoseus T. Clayton, Sr. for 39 years.

In Loving Memory

of

Arthur F. Tompkins, Jr.

March 4, 1931 - January 18, 1995

Mr. Arthur F. Tompkins, Jr. had been a member of College Heights Credit Union since 1991. He served as a member of the Supervisory Committee of the credit union since June of 1994. Mr. Tompkins' loyal and dedicated service helped to return the credit union to its members.

We, the management and staff of College Heights Credit Union, appreciated Mr. Tompkins' devotion and commitment. He will always be with us.

2E-PPF
NORTH CAROLINA CREDIT UNION LEAGUE
P. O. BOX 6808
GREENSBORO, NORTH CAROLINA 27405

APPLICATION FOR MEMBERSHIP

Fayetteville, N. C.

Date June 16, 1975

The Covee Heights Credit Union hereby applies for membership in the North Carolina Credit Union League and Credit Union National Association, Inc.

The following is a copy of the vote of our Board of Directors authorizing this application:

"On motion, duly seconded, it was

VOTED: To affiliate with the North Carolina Credit Union League
and Credit Union National Association, Inc."

Organization date of our credit union was _____

Total membership as of last December 31 was _____

LEAGUE OFFICE USE ONLY		
REC.		
ACK.		
B.A.		
PLQ.		
T.M.		
FR.		
CUS		
LCCU		
CUNA		
CM		
CS		
S.A.		

Credit Union

President

Address

Treasurer

Address

(DUES INFORMATION AND WORKSHEET ON REVERSE OF THIS FORM)

LEAGUE AFFILIATION OR DISAFFILIATION REPORT

TO: CUNA INTERNATIONAL, INC. RESEARCH & ECONOMICS DEPT.
1617 SHERMAN AVE. BOX 431, MADISON, WISCONSIN 53701

Date 8-13-75

FROM: NORTH CAROLINA CREDIT UNION LEAGUE

1. Name of Credit Union COLLEGE HEIGHTS CU
2. Street Address NEW BOLD STATION BOX 941
3. State or Province FAYETTEVILLE, N.C. 28301
4. Treasurer _____
5. Number of present members 830
6. Date organized - Month Nov. Year 1947
7. Credit Union has:

1. Affiliated for first time Yes _____ No _____

a) This is a new credit union Yes _____ No _____

or 2. Re-affiliated Yes ☒ No _____
last year in League _____

or 3. Dis-affiliated Yes _____ Date _____

8. Reason for Action _____

9. Date change effective on League records June 16, 1975

10. Additional remarks _____

Note: If credit union is liquidating or has been liquidated also use form CRES-7 Rev. 61.
or if credit union is newly organized also use form CRES-1 Rev. 61.

OFFICIAL INFORMATION REPORT FOR NORTH CAROLINA CREDIT UNIONS

College Heights _____ Credit Union
~~P.O. Box 941~~ _____
 Newbold Station Fayetteville Cumberland N. C. 28301
 Street Address City County Zip
 P. O. ~~Box~~ Box 941 Fayetteville N. C. 28301
 Mail Address City Zip
 Telephone Number (919) 488-7634 Office M.T. - Wed 10-5 Wed.
 Days of Week Open Hours Open
 Charter number 229 Charter date 11-3-47 ID Number 24702 Bond of Association Code 782

YEARBOOK INFORMATION - At December 31, 19 77:

East Carolina

League Member Yes _____ No _____

Chapter Member Yes _____ No ✓

Number of members 1117 Number of potential members 10,000 +

Amount of member's shares and deposits \$ 448.0 Total assets \$ 461.0

Number of loans outstanding 187 Amount of loans outstanding \$ 329.1

Number of full time employees 1 Number of part time employees 1

No. of volunteers 19 Dividend rate 4% Dividend paid Qtly. _____ Semi-Anly. _____ Anly. ✓

OFFICIALS FOR 19 78:

President J. A. McNeill 1328 S 1110th St.
 Name Home Address
Fayetteville N.C. 28301
 City State Zip
 Vice President Dr. M. B. Hayes 3205 Rivenhurst Dr.
 Name Home Address
Fayetteville N.C. 28301
 City State Zip
 Treasurer Mrs. Alice Smith 1704 Slater Ave.
 Name Home Address
Fayetteville N.C. 28301
 City State Zip
 Credit Committee
 Chairperson I. E. Womble 1454 Thelbert Dr.
 Name Home Address
Fayetteville N.C. 28301
 City State Zip
 Supervisory Committee
 Chairperson E. L. Peoples 1815 Edgecombe Ave.
 Name Home Address
Fayetteville N.C. 28301
 City State Zip
 Key Employee Alice Smith Treasurer
 Name Title

OFFICE USE ONLY:

ID _____ BO _____ CHAR _____ CHAP _____ CTY _____
 MSR _____ CLASS _____ A.S. _____ ZIP _____ POS _____
 REL _____ NAME _____ ORGAN _____

North Carolina Credit Union League

COLLEGE HEIGHTS Credit Union ID. No. _____
 Address: Box 941 FAYETTEVILLE CUMBERLAND NC 28301
P. O. Box or Street City County State Zip

Tel. No. (919) 488-7634 Congressional District SEVENTH Chapter E. CAROLINA

• ☒ New Officials

Name

Home Address

President _____

Treasurer _____

Manager _____

Chp. Sup. Comm. _____

Chp. Cr. Comm. _____

• ☒ New Name _____ Credit Union

and/or Address _____

P. O. Box or Street

City

State

Zip

• ☒ Affiliation Change: _____ New Aff. _____ Re-Aff. ☒ Dis-Aff. _____ Reinstatement

Effective Date APRIL 1, 1977 Reason _____

• ☒ New Credit Union: Date Organized _____ Charter No. _____

Field of Membership _____

Sponsor _____ Potential Members _____

Founder _____ Type Charter _____

• ☒ Liquidating Credit Union: Suspension Date _____ Liquidation Date _____

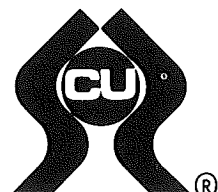
Type of Charter _____ Reason _____

Distribution: Original to credit union file
 Copies to _____

☒ CUNA-Research & Econ.
☒ CUNA-Managing Director
☒ CUNA Mutual-Atl.
☒ Chapter Secretary

☒ Managing Director
☒ Assistant Managing Director
☒ MSR
☒ Staff (circulate)

☒ P&PR
☒ Central CU
☒ CU Serve
☒ Acctg.
☒ Mail Control



MEMBERSHIP & DEVELOPMENT COMMITTEE

REAFFILIATION CONTACT REPORT

DATE October 30, 1981

CREDIT UNION NAME College Heights CU

PERSON CONTACTED David Brown

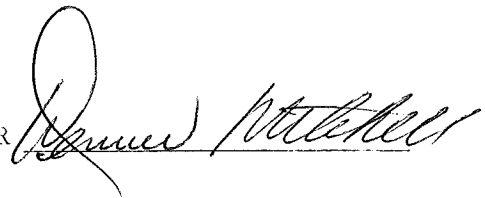
CHAPTER East Carolina

BOARD OF DIRECTORS MEETING? YES _____ NO _____

(TENTATIVE DATE) Plans to attend open house in Dec.

COMMENTS: Manager Alice Smith out with extended health problems. Acting Manager: David Brown

COMMITTEE MEMBER



**Statement of
Congresswoman Eva M. Clayton
Before the
College Heights Credit Union
Fayetteville, North Carolina**

Saturday, March 18, 1995

**I want to thank you for inviting me and providing this
opportunity for me to share some of my views.**

**One of my colleagues in the House of Representatives tells
the story of a newly elected Member of Congress.**

**It seems in a discussion with his friend, J. Farmer, he was
asked, what he would do if he had two cadillacs.**

The Member replied, "I would share one with my neighbor because I want to be sure that everyone benefits from government. That's the kind of Congressman I want to be."

J. Farmer then asked what he would do if he had two mansions.

The Member replied, "I would share one with my neighbor because I want to be sure that everyone benefits from government. That's the kind of Congressman I want to be."

Finally, J. Farmer asked if the Member had three pigs, would he share one with his neighbor. "No", the Member said, "I have three pigs. I don't want to share those."

That Member may sound like some members of this Congress.

They say that what they are doing will benefit all Americans, but when it comes down to close examination and hard choices, they appear to be benefitting a few Americans.

They say that what they are doing will help, but, under scrutiny, what they are doing will hurt.

They say that they have a mandate from the voters --- a Contract with America --- but, a mandate must be authorized, and the people of this Nation have not authorized anyone to have a --- Contract on America.

This great Nation has been built by strong institutions --- institutions designed to serve the people --- institutions designed to help the people.

Certainly, America's federal and state-chartered credit unions are a part of that proud tradition.

Commercial banks, thrifts and credit unions make up the depository institutions in the United States.

As early as 1863, with the creation of the Office of the Comptroller of the Currency, America has regulated depository institutions.

In 1934, we established the Bureau of Federal Credit Unions.

The Bureau was ultimately succeeded by the National Credit Union Administration.

And, of course, the Federal Reserve System, first established in 1913, has an impact on all depository institutions.

In 1970, a National Fund was established to insure credit union deposits, and in 1978, a National Liquidity Facility was created to provide liquidity to credit unions.

Highly computerized financial networks, interstate banking, regulatory consolidation, financial modernization and nationwide banking, are current terms which tend to dehumanize the notions of saving, investing and borrowing.

Credit unions may well be the last, remaining vestige of a neighborhood financial facility.

Credit unions do share with neighbors because they want to be sure that everyone benefits from their activities.

It is not likely that there will be any major and significant legislative changes in the way depository institutions function during this Congress.

There may be consideration of some issues, but broad ranging action will not occur. I would hope that Congress will take a fresh look at community development, community reinvestment and fair lending practices, as well as a level playing field --- free and fair trade --- with those foreign financial institutions operating in the United States.

But, the Contract With America has taken center stage during the first one hundred days. And, the tip of the iceberg has surfaced on what is being called, "The Son of Contract With America" --- those are the possible initiatives during the second one hundred days of this Congress, and beyond.

I have been increasingly concerned about how rapidly we are proposing major and dramatic changes in the way our government functions, indeed, many of our colleagues have commented on the pace of this Congress.

It seems that we are emphasizing quantity at the expense of quality, and, more importantly, at the expense of the American people.

The United States Constitution has been amended just twenty-seven times in more than two hundred years, yet this Congress has proposed several new amendments in less than fifty days.

Moreover, in the space of fewer than three months, this Congress has proposed a balanced budget amendment, passed unfunded mandates legislation, proposed a presidential line-item veto, rewritten last year's Crime Bill, passed a plethora of regulatory reform measures, acted on defense spending and national security matters in a couple of days, considered ^{with} term limits, ^{Passed} ~~welfare reform~~, tort reform and this week a seventeen billion dollar rescissions package that slashed funding from many programs that help people. *Next week we will debate and pass Welfare Reform*

In the rush to meet an artificial, one hundred day goal, it is a fair question to ask, is this Congress hurting more than it is helping?

And, who will benefit from the actions of Congress?

How will the savings from the trillion dollars in cuts, proposed over the next seven years, be shared.

Will your neighbors and my neighbors benefit?

There is one thing we do not have to ask about, however.

We know the answer.

The new majority has proposed a one hundred and eighty-nine billion dollar tax cut, eighty percent of which will benefit the top ten percent income earners in America.

The tax cut is directed at those who earn ^{more than} one hundred thousand dollars, ~~or more~~, each year.

They say they would share their cadillacs and their mansions --- if they had them --- but they will not share their pigs --- and, they do have them.

I am urging my colleagues to make sure that America, in the spirit of the credit union, continues to help the many who are poor.

Helping the many who are poor will not hurt the few who are rich.

**One can do well and do good at the same time. Those are
not mutually exclusive concepts.**

Indeed, I would suggest, that is the mission and the role of the credit union --- doing good, while doing well.

That is the message I will again present to my colleagues next week when we take up Welfare Reform.

The block grant issue continues to loom large as part of the Welfare Reform initiative. Federal nutrition programs for children, the elderly and families will not be the same if the Bill, as written, becomes law.

School lunches and breakfasts will be slashed. Feeding programs for the elderly will be substantially reduced.

Thousands of women, infants and children will be removed from the WIC Program. National nutrition standards will be eliminated. And, states will be able to transfer as much as 24 percent of nutrition funds for non-nutrition uses.

But, the impact of this proposed change goes even deeper. Retail food sales will decline by billions of dollars, farm income will be reduced by billions of dollars and widespread unemployment will occur.

Credit union deposits will undoubtedly be affected. The security of America's economy is at stake.

It is also important to note that there is no real accountability in the block grant proposal, there is no contingency plan in the event of economic downturns and population increases.

And, the proposal does not really streamline or eliminate bureaucracy as promised. Bureaucracy is merely shifted from the federal government to the states. If that isn't an unfunded mandate, it's hard to know what is.

These are tough times, requiring tough action and tough choices.

But, tough action and tough choices does not mean mindless action and senseless choices.

Change for the sake of improvement is responsible. But,
change for the sake of change is not responsible.

Different does not mean better. In fact, something
different may not make a difference. The Personal
Responsibility Act is irresponsible.

The soul of America is at risk in this debate.

They want block grants. We want healthy Americans.

They want forced labor, at less than a dollar an hour. We
want minimum wage. They want tax cuts for those with *lots*

of money. We want a chance for those with little or no
money.....They want big ^{*financial institutions*} ~~banks~~. We want credit unions.

**NORTH CAROLINA CREDIT UNION LEAGUE, INC.
CREDIT UNION STATUS CHANGE**

Affiliate: X

Non-Affiliate:

DATE: August 22 1997
EFFECTIVE DATE: August 18 1997
CREDIT UNION NAME: **COLLEGE HEIGHTS CREDIT UNION**
MANAGER: **Karen T Jones**
ADDRESS, PO BOX:
ADDRESS, STREET: 1503 Murchison Road
CITY, STATE : Fayetteville NC 28301
PHONE: (910) 488-7634
FAX: (910) 488-0343
CHAPTER: Eastern Carolina
DIRECTORY PAGE: 14

STATUS CHANGE: **Manager**
MANAGER: **ERWIN SCALES**
CU NAME:
CU ADDRESS, PO BOX:
CU ADDRESS, STREET:
CITY, STATE:
PHONE:
FAX:

Distribution:
Original NCCUL
NC Credit Union Division
Federal Reserve Bank of Richmond
Chapter Presidents

NorCACHA
CUNA
Thompson Financial Publishing

da

STATUS CHANGE CHECK LIST

DATE RECEIVED: 3/5/04

DATE IMIS CHANGED: 3/5/04

DIRECTORIES CHANGED:

☐ BT

☒ E-MAIL ALL STAFF

☒ Internet

SOURCE: Betty email

EFFECTIVE DATE: 2/27/04

OTHER INFO: _____

DIRECTORY INFO BEFORE SC:

NAME: College Heights CU

MANAGER: Lenwood Long

PO BOX: _____ ZIP: _____

STREET: 1503 Murchison

ST ZIP: NC 28301

CITY STATE: Raleigh

PHONE: 910-488-7634

FAX: 910-488-0343

EMAIL: cheights@aol.com

CHAPTER: ☒

CONGRESS DIST: _____

ACTUAL STATUS CHANGES:

NAME: Braeg Mutual

MANAGER: Interim: Twette Douglas

PO BOX: _____ ZIP: _____

STREET: Same

ST ZIP: _____

CITY STATE: _____

PHONE: _____

FAX: _____

EMAIL: None

STRATASK: _____

NCALLCUS: ☒

College Heights CU
1503 Murchison Rd
Fayetteville, NC 28301

Work (910) 488-7634
Fax (910) 488-0343

E-Mail cheightscu@aol.com

New ID
32934

Record ID 20041
Member Type CU / Credit Union
ABA # 253175627
Status A
Paid Thru 12/31/2003
Chapter SOUTHEAST

County CUMBERLAND

Street Address

Home Address

Roster Loretta Cassady (ECU)
Thomas Leak, Board Chairman (ECU)
Lenwood Long, Interim Manager (ECU)
Terri Peoples (ECU)
Helen Pierce (V)

<i>Dues Payments</i>	<i>Begin Date</i>	<i>Paid Thru</i>	<i>Amount</i>
3/18/2003 NC League Annual Dues	1/1/2003	12/31/2003	3,577.43
3/18/2003 CUNA	1/1/2003	12/31/2003	268.57
9/24/2002 NC League Annual Dues	1/1/2002	12/31/2002	3,414.94
9/24/2002 CUNA	1/1/2002	12/31/2002	198.35
1/26/2001 NC League Annual Dues	1/1/2001	12/31/2001	3,429.71
1/26/2001 CUNA	1/1/2001	12/31/2001	277.26
			11,166.26

Moore, Frances

From: Talbert, Betty
Sent: Wednesday, March 03, 2004 4:05 PM
To: Moore, Frances
Subject: Status Change

Frances,

College Heights Credit Union merged with Bragg Mutual 2/27/04. The College Heights location will be a branch of Bragg Mutual. There is no email address at this time. Contact is Ivette Douglas (for about two weeks). Phone number and address will remain the same. I got this information from Jean Stultz.

Thanks,
Betty

3/5/2004

July 13, 2004

Ms. Jean Stultz, President/CEO
Bragg Mutual Federal Credit Union #07955
2917 Village Drive
Fayetteville, North Carolina 28304-3814

Dear Ms. Stultz:

We received all the required forms certifying the merger completion. Therefore, we canceled the insurance certificate of College Heights Credit Union and transferred its deposit in the National Credit Union Share Insurance Fund to your credit union's capitalization account. You should verify the consolidated deposit balance when you receive your next share insurance statement.

Based on the signed documentation received from your credit union the effective date of the merger is February 27, 2004.

Please contact us if we may be of further service to you and your credit union.

Sincerely,

Alonzo A. Swann III
Regional Director

DOI/JWO:jo
CCU #07955
MCU #64075

cc: SSA – NC
League – NC
A, DSA Courson
PCO Neat

i:\mergers\2004\completed - cancelled\64075 = College Heights\cc.doc

JS
7/13

A

7/13